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[Solved] Chapter 11, Problem 9 - Principles of Corporate ...

Determine the contribution per unit by subtracting variable cost (VC) from the price per unit (P). The variable cost is \$60 per unit and the price per unit is \$80.
$$\begin{aligned} \text{Contribution Per Unit} &= \text{P} - \text{VC} \\ &= \$80 - \$60 \\ &= \$20 \end{aligned}$$
 Contribution Per Unit = P - VC = \$80 - \$60 = \$20

[Solved] Chapter 10, Problem 12 - Principles of Corporate ...

Principles of Corporate Finance 1. Investment Principle This principle revolves around the simple concept that businesses have resources which need to... 2. Financing Principle Most often businesses are funded with either debt or equity or both. In the investment decision... 3. Dividend Principle

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However, the answers were derived using a spreadsheet without any intermediate rounding.
Company cost of capital = $.4 (.10) + .6 (.10 + .5 \times .08)$ Company cost of capital = .124, or 12.4%.
After-tax WACC = $.4 [.10 \times (1 - .35)] + .6 (.10 + .5 \times .08)$ After-tax WACC = .110, or 11.0%. Asset β = $.5 \times .15 + .5 \times 1$.

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